

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 29, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796H36	
High Rate ¹	0.010%	
Allotted at High Price	2.95%	
Investment Rate ²	99.998444	
	0.010%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	May 04, 2021	
Maturity Date	June 29, 2021	
	Tendered	Accepted
Competitive	\$134,847,056,000	\$38,859,229,700
Noncompetitive	\$141,518,500	\$141,518,500
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
Subtotal ⁵	\$135,988,574,500	\$40,000,748,200⁶
SOMA	\$3,261,711,200	\$3,261,711,200
Total	\$139,250,285,700	\$43,262,459,400
	Tendered	Accepted
Primary Dealer ⁷	\$102,020,000,000	\$17,007,250,000
Direct Bidder ⁸	\$9,000,000,000	\$2,573,750,000
Indirect Bidder ⁹	\$23,827,056,000	\$19,278,229,700
Total Competitive	\$134,847,056,000	\$38,859,229,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$135,988,574,500/\$40,000,748,200 = 3.40

⁶Awards to TreasuryDirect = \$106,519,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.